

Roll Number

B



INDIAN SCHOOL MUSCAT HALF YEARLY EXAMINATION

BUSINESS STUDIES

CLASS: XI

Sub. Code: 054

Time Allotted: 3 hours

24.09.2019

Max. Marks: 80

General Instructions:

1. Answers to questions carrying 1 mark can be from one word to one sentence.
2. Answers to questions carrying 3 marks can be from 50 to 75 words.
3. Answers to questions carrying 4-5 marks should be about 150 words.
4. Answers to questions carrying 6 marks should be about 200 words.
5. There is no over-all-choice in the question paper, however an internal choice has been provided in questions of 3 marks (1 choice), 4 marks (1 choice), 5 marks (2 choices) and 6 marks (2 choices). You have to attempt only one of the choices in such questions.

1. _____ is not a separate entity in the eyes of law.
(a) Government company (c) Public company 1
(b) Sole proprietorship (d) Co-operative society
2. Name the company found as a result of partnership between two companies.
(a) Joint stock company (c) Government company 1
(b) Joint venture (d) Multinational corporations
3. The shares of a Government company are purchased in the name of _____.
(a) Managing director (c) The Prime Minister of India 1
(b) Shareholders (d) The President of India
4. EFT in e-Banking stands for:
(a) Electronic Finance Transfer (c) Efficient Finance Transfer 1
(b) Eligible Fund transfer (d) Electronic Fund Transfer
5. Which of the following is a human cause of human risk?
(a) Strikes (c) Riots 1
(b) Dishonesty (d) All of the above
6. In _____ type of partnership, the liability of at least one partner is limited.
(a) General partnership (c) Limited partnership 1
(b) Particular partnership (d) None of these

7. Which of the broad categories of industries covers oil refinery and sugar mills?
 (a) Primary (c) Secondary 1
 (b) Tertiary (d) Assembling
8. The facility available on current accounts to withdraw over and above the actual deposits is called:
 (a) Cheque facility (c) Credit card facility 1
 (b) Overdraft facility (d) Interest on deposits
9. Which of the following is not applicable in life insurance contract?
 (a) Conditional contract (c) Indemnity contract 1
 (b) Unilateral contract (d) None of these
10. Which of the following does not characterise business activity?
 (a) Production of goods and services (c) Sale of goods and services 1
 (b) Presence of risk (d) Salary or wages
11. The policy which has a surrender value or paid-up value is:
 (a) Health insurance (c) Life insurance 1
 (b) Marine insurance (d) Fire insurance
12. _____ transactions have business firms at one end and its customers at the other end. 1
13. _____ refers to contracting out some of its activities to a third party which were earlier performed by the organization. 1
14. What is meant by unlimited liability in case of a sole proprietorship? 1
15. Narrate the meaning of 'Partnership Deed'. 1
16. Mention any two examples of a statutory corporation. 1
17. Distinguish between the meaning of e-business and e-commerce. 1
18. What do you mean by Knowledge Process Outsourcing (KPO)? 1
19. Differentiate between economic and non-economic activities. 1
20. Explain the concept of business. 1
21. Why is the government company form of organization preferred to other types in the public sector? 3

OR

Discuss any three benefits of e-business.

22. What do you mean by a departmental undertaking? Explain any two merits of a departmental undertaking. 3
23. 'Anil, Binay and Charu are friends. They were discussing about their future plans and Charu wanted to join his father's business in which his father is the only owner. 3
 (a) Name the form of business organization run by Charu's father. (1)

(b) Explain any two advantages of such form of organization. (2)

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| 24. | Explain the important privileges available for a private company over a public company. | 3 |
| 25. | Discuss the meaning of primary industry and its types. | 3 |
| 26. | Explain the various types of co-operative societies on the nature of its operations. | 4 |
| 27. | What do you mean by a statutory corporation? Explain its limitations. | 4 |

OR

Explain any four principles of insurance.

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| 28. | Define business risk. Explain the major causes of business risks. | 4 |
| 29. | Give any 5 comparative differences between life, fire and marine insurance. | 5 |
| 30. | Distinguish between traditional business and e-business. | 5 |

OR

‘Many companies like Mittal-Atcelt and Ford-Tata have formed joint ventures’. Explain any five benefits that they are deriving out of forming a joint venture.

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| 31. | Differentiate between business, profession and employment on the basis of:
(a) qualification (b) reward or return (c) transfer of interest (d) risk (e) code of conduct | 5 |
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OR

Give the meaning of manufacturing industries. Discuss the four categories of manufacturing industry on the basis of the methods of operation for production.

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| 32. | ‘The growing demand from customers for higher quality goods at lower costs with latest technology is a factor responsible for the continuing emergence of outsourcing as a mode of businesses’. Give the meaning of Business Process Outsourcing. (BPO). Discuss the need for outsourcing. | 6 |
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OR

Explain the various life insurance policies.

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| 33. | ‘Mr. Akram wants to start a company with a paid up capital of ₹ 50 Lakhs’. Explain the steps involved in raising the capital from the public. | 6 |
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OR

‘Auxiliaries to business activities are indispensable’. What do you mean by auxiliaries to trade? Discuss the various auxiliaries to trade.

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| 34. | ‘Multinational corporations have a role in the development of the economy and improvement of standard of living of people’. Discuss the features of a multinational corporation. | 6 |
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End of the Question Paper